

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1987]
October 17, 1939]

SUBSCRIPTION BOOKS TO CLOSE OCTOBER 18, 1939

**On Offering of Commodity Credit Corporation
1 Percent Notes of Series E, Due November 15, 1941**

*To all Banking Institutions and Others Concerned
in the Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books for the current offering of Commodity Credit Corporation 1 percent notes of Series E, dated and bearing interest from November 2, 1939, due November 15, 1941, will close at the close of business Wednesday, October 18, 1939.

Any subscription for the notes addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Wednesday, October 18, 1939, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.